



# CROUNSE CORPORATION

PO BOX 360 • 400 MARINE WAY • PADUCAH, KY 42002-0360 • (270) 444-9611

March 12, 2021

Mr. Delbert Billiter  
LG&E and KU Services Company  
220 West Main Street  
Louisville, KY 40202

Dear Mr. Billiter:

In accordance with the terms of our coal barging agreement, there will be an adjustment in our rates effective April 1, 2021. Enclosed is our computation of the rates, along with fuel price notices from Paducah River Fuel and Custom Fuel Services.

Please let me know if you have any questions.

Very truly yours,

Sandra C. Holt  
Secretary - Treasurer

Enclosures

SCH:cf

	<i>PPI-fuel</i> <i>wpu03T15M05</i>	<i>FUEL</i> <i>PRFS/Paducah</i>	<i>FUEL</i> <i>Custom/Catlettsburg</i> <i>(See note)</i>
<b>Base Period</b>			
Jun-04	151.0	1.1250	1.1500
Jul-04	151.8	1.0900	1.1125
Aug-04	152.7	1.2350	1.2525
<b>Avg:</b>	<b>151.833 (1)</b>		<b>1.161 (3)</b>

<b>Months used to compute Effective Rates for</b>			<b>04/01/2021</b>
Dec-20	211.0	1.7000	1.6200
Jan-21	214.5	1.7500	1.7300
Feb-21	216.8	1.8500	1.8800
<b>Avg:</b>	<b>214.100 (2)</b>		<b>1.755 (4)</b>

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**Fixed Portion (10%):**

N/A

**PPI-fuel Portion (60%):**

Base PPI-fuel: (1)	151.833 (1)				
Current PPI-fuel: (2)	214.100 (2)				
% Cng (1) to (2): x	41.010% x	60%	of change =	24.606%	(A)

**Posted Price # 2 Diesel Portion (25%):**

Base # 2 Diesel: (3)	1.161 (3)				
Current # 2 Diesel: (4)	1.755 (4)				
% Cng (3) to (4): x	51.163% x	25%	of change =	12.791%	(B)

**Fuel Tax Portion (5%):**

Base fuel tax	0.244				
Current tax eff. 04/01/15	0.291				
% Cng (Base) to (Curr): x	19.262% x	5%	of change =	0.963%	(C)

**% by which 04/01/2021 rates will be increased (or decreased, if percentage is negative) over Base Rates: 38.360% Sum of (A), (B), & (C)**

**FACTOR by which**

**Base Rates will be multiplied to get Effective Rates for 04/01/2021 1.384**

**Note: Custom Fuel/Gallipolis being substituted after Catlettsburg closed 01/20/21**

Origins	Destinations					
	GHENT		MILL CREEK		TRIMBLE	
	Base	Cur.	Base	Cur.	Base	Cur.
<b>MON RIVER</b>						
m85-102	7.756	10.73	8.273	11.45	7.874	10.90
m61.2-84.9	6.944	9.61	7.460	10.32	7.061	9.77
m23.8-61.1	6.094	8.43	6.611	9.15	6.212	8.60
below m23.7	5.245	7.26	5.761	7.97	5.363	7.42
<b>OHIO RIVER</b>						
m0-84.2	3.940	5.45	4.458	6.17	4.057	5.61
m84.3-126.5	3.447	4.77	3.964	5.49	3.565	4.93
m126.6-237.5	3.226	4.46	3.742	5.18	3.344	4.63
m237.6-279.3	2.771	3.84	3.287	4.55	2.889	4.00
m279.4-305.6	2.300	3.18	2.800	3.88	2.210	3.06
m305.7-317	2.100	2.91	2.650	3.67	2.087	2.89
m317.1-360	2.000	2.77	2.550	3.53	2.026	2.80
TTI m405.9	1.588	2.20	2.106	2.91	1.705	2.36
m470-531.5	1.453	2.01	1.970	2.73	1.571	2.17
m535.2-620	1.650	2.28	1.292	1.79	1.349	1.87
m620.1-720	2.007	2.78	1.465	2.03	1.705	2.36
m721-776.1	2.437	3.37	1.895	2.62	2.136	2.96
Eville m784.1	2.537	3.51	2.007	2.78	2.236	3.09
m785-846	2.979	4.12	2.437	3.37	2.678	3.71
Mt. Vernon no S&F	2.979	4.12	2.437	3.37	2.678	3.71
Mt. Vernon w/S&F	3.450	4.77	2.908	4.02	3.149	4.36
m851.8	3.164	4.38	2.622	3.63	2.863	3.96
m853-918.5	3.176	4.40	2.659	3.68	2.889	4.00
m918.6-962	3.373	4.67	2.831	3.92	3.073	4.25
<b>BIG SANDY RVR</b>						
All origins	2.250	3.11	2.800	3.88	2.273	3.15
<b>KANAWHA RIVER</b>						
above m82.8	4.309	5.96	4.826	6.68	4.427	6.13
m67.7-82.7	4.124	5.71	4.641	6.42	4.242	5.87
below m67.6	3.964	5.49	4.481	6.20	4.082	5.65
<b>GREEN RVR</b>						
above m63.1	3.632	5.03	3.102	4.29	3.331	4.61
m0-63.0	2.893	4.00	2.363	3.27	2.592	3.59
<b>TENNESSEE RVR</b>						
m0-25	3.435	4.75	2.893	4.00	3.134	4.34
<b>UPPER MISS RVR</b>						
m98.5	5.453	7.55	4.912	6.80	5.152	7.13
m105	5.720	7.92	5.180	7.17	5.420	7.50
m125	8.300	11.49	7.750	10.73	7.910	10.95
m161-185	8.400	11.63	7.850	10.86	8.010	11.09
<b>LOWER MISS RVR</b>						
Mobile Bay	16.500	22.84	15.950	22.07	16.110	22.30
m55.3-57	9.603	13.29	9.061	12.54	9.302	12.87
<b>LIMESTONE</b>						
m674 Ohio	1.500	2.08	1.000	1.38	1.300	1.80
m653 Ohio	1.500	2.08	1.000	1.38	1.300	1.80

Barge Days	184.670	255.58				
Boat Hours	277.000	383.37				

## Crystal Farlee

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**From:** LaDonna Dixon <ldixon@paducahriverfuelservice.com>  
**Sent:** Tuesday, December 1, 2020 2:26 PM  
**To:** Crystal Farlee  
**Subject:** RE: Posted Fuel Price, 7am, 12/01/20

\*\*\* Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. \*\*\*

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1.70 p/g

**From:** Crystal Farlee [mailto:cfarlee@crounse.com]  
**Sent:** Tuesday, December 01, 2020 2:22 PM  
**To:** LaDonna Dixon  
**Subject:** Posted Fuel Price, 7am, 12/01/20

LaDonna,

What was the posted price of fuel at 7am, 12/1/20?

Thank you,

*Crystal Farlee*  
Assistant Treasurer



400 Marine Way  
P. O. Box 360  
Paducah, KY 42002-0360  
(270) 444-9611  
(270) 444-9615 (fax)

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## Crystal Farlee

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**From:** LaDonna Dixon <ldixon@paducahriverfuelservice.com>  
**Sent:** Monday, January 4, 2021 9:38 AM  
**To:** Crystal Farlee  
**Subject:** RE: Posted Fuel Price, 7am, 1/1/21

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1.75 p/g

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**From:** Crystal Farlee [mailto:cfarlee@crounse.com]  
**Sent:** Monday, January 04, 2021 9:25 AM  
**To:** LaDonna Dixon  
**Subject:** Posted Fuel Price, 7am, 1/1/21

LaDonna,

Good morning and Happy New Year!

What was the posted fuel price at 7am, 1/1/21?

Thank you,

*Crystal Farlee*  
Assistant Treasurer



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## Crystal Farlee

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**From:** LaDonna Dixon <ldixon@paducahriverfuelservice.com>  
**Sent:** Monday, February 1, 2021 11:02 AM  
**To:** Crystal Farlee  
**Subject:** RE: Posted Fuel Price 7am, 2/1/21

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1.85 p/g  
It changed on 01/28/21 at noon.

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**From:** Crystal Farlee [mailto:cfarlee@crounse.com]  
**Sent:** Monday, February 01, 2021 11:00 AM  
**To:** LaDonna Dixon  
**Subject:** Posted Fuel Price 7am, 2/1/21

Hi LaDonna,

What was the posted price of fuel at 7am today, 2/1/21?

Thanks,

*Crystal Farlee*  
Assistant Treasurer



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Paducah, KY 42002-0360  
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**Crouse Corporation Office**

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**From:** Harnack, Kris <Kris.Harnack@customfuel.com>  
**Sent:** Monday, November 30, 2020 3:07 PM  
**To:** CFS  
**Cc:** CFS Accounting; Rafferty, Brian; Brown, Will; Shihady, Kala; Conatser, Maria; Von Der Heiden, Andrew; Roberts, John  
**Subject:** Custom Fuel Posted Price

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**Custom Fuel Services**  
Price as of 12/1/2020 00:00 CT

20k + ----- - 20k  
1.52 ----- 1.57 – New Orleans to Baton Rouge, LA  
=====

– please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:

- 1.60 – Memphis
- 1.65 – Columbus, KY
- 1.67 – Paducah, KY
- 1.59 – East Carondelet, IL (St. Louis)
- 1.59 – Gallipolis, OH
- 1.62 – Catlettsburg, KY
- 1.63 – Linwood, IA

**\*Please Note:** In an effort to recover part of our cost of sourcing water, CFS has implemented new water fees. There will be a \$25 hookup fee when water is taken *with* fuel. Standard hourly water charges and hookup fee will apply to water orders *without* fuel.

**Notice:** prices expire same time the following business day or upon any pricing update prior to that time.

(USCG requiring 4 hour advance notice on all transfers (other than water) at all upriver locations. Prices not inclusive of the \$0.0010 per gallon FEDERAL L.U.S.T. tax billed as a separate line item

**Submit Fuel Inquires to [CFS.Inquiry@customfuel.com](mailto:CFS.Inquiry@customfuel.com)**

Location contact info: [www.customfuel.com](http://www.customfuel.com)

*Marine diesel purchased from Custom Fuel Services may be either ULSD (15 ppm max sulfur), B5 (ULSD w/ 5% max biodiesel) or LM500 (low sulfur diesel, 500 ppm max sulfur) depending on the purchase location and stocks available to CFS through its suppliers. All diesel fuel sold by CFS: a) meets or exceeds the ASTM D975 standard; b) meets and adheres to all Federal and EPA requirements; c) meets and adheres to all State requirements for the states in which fuel is delivered; and d) is compatible with marine diesel engines Tier 3 and below.*

*Customer must raise any inquiries related to the type(s) of Marine Diesel available at a particular CFS facility at or before the pre-transfer conference. Deliveries to blue water vessels are restricted to ULSD only.*

This fuel transaction is governed by CFS's Purchase Terms and Conditions, which are specifically incorporated herein and are available online at this [link](#).

## Crouse Corporation Office

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**From:** Stephens, Michelle <Michelle.Stephens@customfuel.com>  
**Sent:** Thursday, December 31, 2020 11:21 AM  
**To:** CFS  
**Cc:** CFS Accounting; Rafferty, Brian; Brown, Will; Shihady, Kala; Conatser, Maria; Von Der Heiden, Andrew; Roberts, John  
**Subject:** Custom Fuel Posted Price

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**Custom Fuel Services**  
**Price as of 01/01/2021 00:00 CT**

20k + ----- - 20k

1.67 ----- 1.72 – New Orleans to Baton Rouge, LA

=====

– please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:

1.73 – Memphis  
1.80 – Columbus, KY  
1.83 – Paducah, KY  
1.67 – East Carondelet, IL (St. Louis)  
1.72 – Gallipolis, OH  
1.73 – Catlettsburg, KY  
Closed – Linwood, IA

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*Customer must raise any inquiries related to the type(s) of Marine Diesel available at a particular CFS facility at or before the pre-transfer conference. Deliveries to blue water vessels are restricted to ULSD only.*

**Michelle Stephens**  
Inventory Specialist



## Crouse Corporation Office

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**From:** Harnack, Kris <Kris.Harnack@customfuel.com>  
**Sent:** Friday, January 29, 2021 2:24 PM  
**To:** CFS Inquiry  
**Subject:** Custom Fuel Posted Price

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Custom Fuel Services  
Price as of 01/30/2021 00:00 CT

*effective 2-1-21*

20k + ----- - 20k  
1.82 ----- 1.87 – New Orleans to Baton Rouge, LA  
=====

– please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:

1.84 – Memphis  
1.93 – Columbus, KY  
1.96 – Paducah, KY  
1.84 – East Carondelet, IL (St. Louis)  
1.88 – Gallipolis, OH  
Closed – Linwood, IA

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Location contact info: [www.customfuel.com](http://www.customfuel.com)

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